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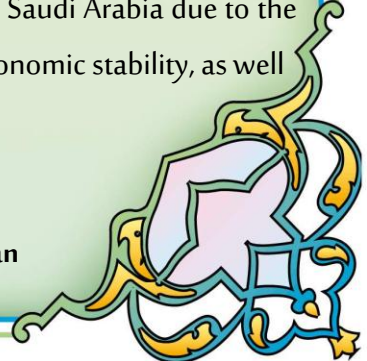
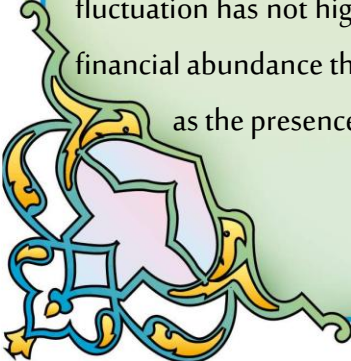
Editorial

As known, the GCC countries are still highly reliant on oil and gas sectors although the big efforts that been devoted for economic diversification. These economies are remaining under the effect of the international oil price fluctuations, which impose a high pressure on reducing oil production process and then the public budget.

This status, however, require implementing structural transformation in GCC countries that could lead to enhance level of economic diversification and stability. This progress would not be achieved when the GDP in these economies rely on a one economic source and neglecting other sectors. Accordingly, developing agricultural, industrial and service sectors is a main requirement to improving non-oil sectors via encouraging small and medium enterprises. Also, developing agricultural manners and attract foreign direct investments, as well as raise the capabilities of human capital resources, and increase its contribution in the GDP and diversify exports. In addition, the oil price fluctuations are vary in GCC countries due to the level of oil share to GDP, in other words, based on the role of oil revenues in financing the GCC' public budget. The high negative impact of oil price has obviously affected the Iraqi economy as a result of the high current expenditure and increase of level of spending in supporting the war against ISIS. Furthermore, most of non-oil sectors witnessed intangible role in the Iraqi economy. Whereas, the impact of oil fluctuation has not highly influenced the UAE economy and Saudi Arabia due to the financial abundance that owned by these economies and economic stability, as well as the presence of economic diversification.

Editor-in-Chief

Assist. Prof. Dr. Yahya Humood Hassan



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6. حتى أيار 2017، نشر 28 بحثاً في مختلف المجالات الدولية والإقليمية والمحلية، والقي منها 19 ورقة بحثية في مؤتمرات دولية ومحلية.
7. رئيس تحرير المجلة الدولية للعلوم الاجتماعية الآسيوية – الولايات المتحدة، وعضو مركز أبحاث التنمية الاقتصادية في Hong Kong ، وعضو هيئة تحرير مجلة الاقتصادي الخليجي.